

PUBLIC AUCTION NOTICE

SUBJECT: Disposal of 2 four wheelers (Crusher) and 18 two wheelers through PUBLIC AUCTION on AS IS WHERE IS BASIS:

2 Four Wheelers (CRUSHER) vehicle and 18 two wheelers (VICTOR and TVS-XL) vehicles belonging to Belgaum Integrated Rural Development Society – Naganur will be disposed off through **PUBLIC AUCTION on AS IS WHERE IS CONDITION** at **BIRDS Campus, Tukkanatti, Mudalagi taluk, Belagavi district – 591 224 on 03/08/2020, at 11.00 am.**

Following are terms and conditions pertaining to auction process:

1. Listed vehicles can be inspected at the institute premises on **02/08/2020 from 10.00 am onwards up to 05.00 pm.**
2. Bidders must observe/check the vehicles properly before the auction process. BIRDS is no way responsible for condition of vehicle after the bidding process is completed.
3. **An EMD of Rs. 5000/- in case of four wheelers and Rs. 1000/- in case of two wheelers shall be deposited in cash/DD (in favour of BIRDS Naganur payable at SBI, ADB, Gokak) before commencement of auction at 11.00 am.** EMD of bidders will not be considered under any circumstance who fails to turn up before the start of auction.
4. Following the completion of Auction, **in case of FOUR WHEELERS, 25% of the bidding amount shall be deposited by successful bidder on the spot**, failing which the EMD of the successful bidder will be forfeited without any further correspondence. **Balance amount shall be paid through DD drawn in favour of BELGAUM INTEGRATED RURAL DEVELOPMENT SOCIETY – NAGANUR payable at SBI, ADB, Gokak on the next day itself.** Vehicle will be delivered only after transfer entries are made in RC book through RTO office-Gokak/Insurance in the name of successful bidder.

5. Following the completion of Auction, **in case of TWO WHEELERS, 100% of the bidding amount shall be deposited by successful bidder on the spot**, failing which the EMD of the successful bidder will be forfeited without any further correspondence. Vehicle will be delivered only after transfer entries are made in RC book through RTO office- Gokak /Insurance in the name of successful bidder
6. In case successful bidder fails to fulfil the conditions, the award will not be granted to the 2nd successful bidder(s) under any circumstance, and decision of Executive Director, BIRDS Naganur will be final in this regard.
7. The successful bidder shall abide by the guidelines/instructions of this bidding process strictly,
8. **All RTO fees for getting the documents transferred are to be borne by the successful bidders only** and role of BIRDS is limited to handing over the necessary certificate and letters to facilitate the transfer process and will have no any further financial commitments,
9. **EMD of all unsuccessful bidder(s) will be returned on the spot itself after completion of auction formalities,**
10. **The delivery of vehicle is at BIRDS Campus, Tukkanatti only.** Successful bidder is responsible for transportation of auctioned vehicle and this institute will not be responsible for providing any transportation,
11. Only court in Mudalagi city shall have jurisdiction over any suite arising out of this transaction. For details contact 9591261530 (Executive Director, 9844103526 – BK Barlaya)

**Date: 25/07/2020,
Place: Naganur.**

**Executive Director,
BIRDS – Naganur.**